



BOTHRA NIRMAL ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S "LIMITED REVIEW" REPORT OF INTERIM STANDLONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022.

To,
The Board of Directors,
M/s Hittco Tools Limited
HTC Aspire, No.19, 2nd Floor
Ali Asker Road, Bangalore- 560052

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of HITTCO TOOLS LIMITED (the "Company"), for the quarter ended 30th JUNE 2022 (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This, Statement which is the responsibility of the company's management and approved by the Board of Directors, has been approved in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on review Engagement (SRE) 2410 "Review of Interim financial Information performed by the Independent Auditor of the Entity" issued by the institute of the Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material statement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material statement.

Place: Kolkata
Date:12/08/2022

For BOTHRA NIRMAL ASSOCIATES
CHARTERED ACCOUNTANTS

FRN: N322103

Nirmal Kumar Bothra

Nirmal Kumar Bothra
Partner

M.No: 052248

UDIN: 22052248AOWKXQ8757

7/1B, Grant Lane, Shyam Kunj, (1st Floor), Kolkata - 700 012

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PART I –BALANCE SHEET

Name of the Company-Hittco Tools Limited
Balance Sheet as at 30/06/2022

Particulars	As at 30th June, 2022	As at 31st March, 2022
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	398,69,490	417,66,297
(b) Other Intangible assets	3,37,699	3,60,858
(c) Financial Assets		
(i) Other financial Assets	72,73,568	61,78,568
Total Non-Current Assets	474,80,757	483,05,723
(2) Current assets		
(a) Inventories	101,42,162	99,23,839
(b) Financial Assets		
(i) Trade receivables	192,92,114	200,14,967
(ii) Cash and cash equivalents	41,84,014	45,43,878
(c) Other current assets	25,61,569	27,58,871
Total Current Assets	361,79,860	372,41,554
Total Assets	836,60,617	855,47,277
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	632,06,970	632,06,970
(b) Other Equity	(340,19,416)	(367,50,818)
Total Equity	291,87,554	264,56,152
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	369,72,273	387,20,795
(ii) Other financial liabilities	24,35,100	24,25,100
(b) Provisions	14,55,328	13,80,553
(c) Deferred tax liabilities (Net)		
Total Non-Current Liabilities	408,62,701	425,26,448
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	50,04,433	63,48,425
(ii) Trade payables	52,58,765	66,71,788
(iii) Other financial liabilities	17,28,576	25,60,283
(b) Provisions	13,44,309	7,56,204
(d) Other current liabilities	2,74,279	2,27,977
Total Current Liabilities	136,10,362	165,64,678
Total Equity and Liabilities	836,60,617	855,47,277

Significant Accounting policies and notes to accounts

The accompanying notes are an integral part of these financial statements

For and on behalf of the board of directors of
HITCO TOOLS LIMITED


Surendra Bhandari
Managing Director




Rajib Ghosh Roy
CEO

Place: Bengaluru
Date: 12/08/2022

For BOTHRA NIRMAL ASSOCIATES
CHARTERED ACCOUNTANTS

FRN: N322103


Nirmal Kumar Bothra
Partner

M.No: 052248

UDIN: 22052248AOWKXQ8757

Hittco tools Limited		
Statement of Profit and Loss for the quarter ended 30.6.2022		
Particulars	Note No.	30.6.2022 (Amount in Rs/-)
I. Revenue from operations(Gross)	1	166,39,639
II. Other Income	2	1,06,636
Total Revenue (I+II)		167,46,275
III. Expenses:		
Cost of materials consumed		56,65,430
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		2,91,281
Employee benefits expense	3	35,30,428
Finance costs	4	2,18,643
Depreciation and amortisation expense	5	19,19,968
Other expenses	6	23,89,123
Total Expenses		140,14,873
Profit before exceptional and extraordinary items and tax		27,31,402
Exceptional items		-
Profit before extraordinary items and tax		27,31,402
Extraordinary Items		-
Profit before Tax		27,31,402
Tax expense:		-
1. Current tax		-
2. Deferred tax		-
Profit (Loss) for the period from continuing operations		27,31,402
Profit/(loss) from discontinuing operations		-
Tax expense of discontinuing operations		-
Profit/(loss) from Discontinuing operations (after tax)		-
Profit (Loss) for the period		27,31,402
Earnings per share:		
(1) Basic (Facevalue of Rs.10 each)		0.45
(2) Diluted (Facevalue of Rs.10 each)		0.45

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For BOTHRA NIRMAL ASSOCIATES
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FRN: N322103

Nirmal Kumar Bothra

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Partner

M.No: 052248

UDIN: 22052248AOWKXQ8757



HITCO TOOLS LIMITED

Regd Off: HTC Aspire, #19 Aliasker Road, Bangalore-560052

Ph: +91 80 40865600/ Website : www.hittco.in/ CIN: L28939KA1995PLC016888

(Rs. in Lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2022.

Sl.No	Particulars	3 months ended (30/06/2022)	Preceding 3 months ended (31/03/2022)	Corresponding 3 months ended (30/06/2021) in the previous year	Previous year ended (31/03/2022)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	166.40	184.65	139.53	657.25
2	(b) Other income	1.07	6.96	0.57	8.92
3	Total Income	167.46	191.61	140.10	666.17
4	Expenses				
	(a) Cost of materials consumed	56.65	68.36	45.22	235.65
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.91	(7.42)	(3.14)	5.38
	(d) Employee benefits expense	35.30	46.98	35.02	151.57
	(e) Finance costs	2.19	3.64	18.08	26.50
	(f) Depreciation and amortisation expense	19.20	15.72	9.16	60.90
	(g) Excise Duty	-	-	-	-
	(h) Other expenses	23.89	27.21	33.51	112.00
	Total expenses	140.15	154.49	137.85	592.00
5	Profit/(Loss) before exceptional items and tax	27.31	37.12	2.26	74.17
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	27.31	37.12	2.26	74.17
8	Tax expenses :				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
	(C) MAT Credit	-	-	-	-
9	Net profit/(loss) after tax	27.31	37.12	2.26	74.17
10	Other comprehensive Income/(expense) net of taxes				
	Items that will not be reclassified to Profit or loss account	-	4.71	-	4.71
	Remeasurement of defined benefit obligations/aseets	-	-	-	-
11	Total Comprehensive Income	27.31	41.83	2.26	78.88
12	Rs. 10 each)	603.60	603.60	603.60	603.60
13	Reserves excluding revaluation reserves	-	-	-	-
14	Earnings per share				
	(face value of Rs 10/- each) (not annualised):				
	(a) Basic	0.45	0.69	0.04	1.31
	(b) Diluted	0.45	0.69	0.04	1.31

Note 1 The above are the extract of the detailed format of quarterly financial results filed with stock exchange under regulation 33 of the SEBI (LODR) Regulation, 2015. The Full format of the quarter are available on stock exchange and company website.

2 The above result reviewed by audit committee and approved by Board of Director on Board Meeting dated 12.08.2022

Place- Bangalore

Date- 12/08/2022

For BOTHRA NIRMAL ASSOCIATES

CHARTERED ACCOUNTANTS

FRN: N322103E

Nirmal Kumar Bothra

Partner

M.No: 052248

UDIN: 22052248AOWKXQ8757

For Hittco Tools Limited

(SURENDRA BHANDARI)

Director

DIN: 00727912



HITCO TOOLS LIMITED

Regd Off: HTC Aspire, #19 Aliasker Road, Bangalore-560052

Ph: +91 80 40865600/ Website : www.hittco.in/ CIN: L28939KA1995PLC016888

Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June 2022 (Rs. In Lakhs)

Particulars	3 months ended (30/06/2022)	Preceding 3 months ended (31/03/2022)	Corresponding 3 months ended (30/06/2021) in the previous year	Previous year ended (31/03/2022)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue				
(a) Cutting tools	167.46	191.61	139.53	666.17
(b) Unallocated	-	-	-	-
Total	167.46	191.61	139.53	666.17
Less: Inter Segment Revenue	-	-	-	-
Net Segment Revenue	167.46	191.61	139.53	666.17
2. Segment Results				
(a) Cutting tools	29.50	40.76	20.34	100.67
(b) Unallocated	-	-	-	-
Total Segment profit/(loss) before interest and tax	29.50	40.76	20.34	100.67
i) Finance Cost	2.19	3.64	18.08	26.50
ii) Interest Income	-	-	-	-
(iii) other Un-allocable income(Net of expenditure)	-	-	-	-
Total Profit Before Tax	27.31	37.12	2.26	74.16
Segment assets				
(a)Cutting tools	836.61	855.47	670.51	855.47
(b) Unallocated	-	-	-	-
(b) others	-	-	-	-
Total segment assets	836.61	855.47	670.51	855.47
Less : Inter segment asstes	-	-	-	-
Add : Unallocable corporate assets	-	-	-	-
Total assets	836.61	855.47	670.51	855.47
Segment Liabilities				
(a) Cutting tools	544.73	590.91	482.57	590.91
(b) Unallocated	-	-	-	-
(b) others	-	-	-	-
Total segment liabilities	544.73	590.91	482.57	590.91
Less : Inter segment liabilities	-	-	-	-
Add : Unallocable corporate liabilities	-	-	-	-
Total liabilities	544.73	590.91	482.57	590.91
Capital Employed				
Segment Assets - Segment liabilities				
(a)Cutting tools	291.88	264.56	187.94	264.56
(e) Unallocated	-	-	-	-
(b) others	-	-	-	-

Signature
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